

National Association of Home Builders

1201 15th Street NW
Washington, DC 20005



T 800 368 5242
F 202 266 8400

www.NAHB.org

Government Affairs

Lake A. Coulson
Senior Vice President & Chief Lobbyist

February 10, 2025

The Honorable Mike Johnson
Speaker
U.S. House of Representatives
Washington, DC 20515

Dear Speaker Johnson:

On behalf of the more than 140,000 members of the National Association of Home Builders (NAHB), I am writing to express NAHB's support for H.R. 736, the *Protect Small Businesses from Excessive Paperwork Act*. Enacting this legislation will afford small businesses more time and clarity needed to comply with the Corporate Transparency Act's (CTA) beneficial ownership information (BOI) reporting.

NAHB is dominated by small businesses—most of our membership is comprised of firms with fewer than 10 employees. Even with public awareness campaigns, home builders remain unaware of the CTA's required filings for BOI. Enforcement began on January 1, and includes stiff penalties for noncompliance.

To complicate matters, the whiplash of the courts' stays and injunctions has confused business owners about their filing requirements. Given the ongoing legal uncertainty, this legislation would grant a one-year extension for companies formed before January 1, 2024 to meet their reporting requirements.

This extension will give home builders more time to understand and comply with BOI reporting rules while reducing administrative burdens for businesses that may struggle with compliance. For these reasons, NAHB respectfully urges passage of the *Protect Small Businesses from Excessive Paperwork Act*.

Thank you for considering our views.

Sincerely,

A handwritten signature in black ink, appearing to read "Lake A. Coulson". The signature is fluid and cursive, with a large initial "L" and "C".

Lake A. Coulson