Resolution No. 16

Date: April 15, 2005 City: Washington, D.C.

NAHB Resolution

Title: Supporting America's Veterans

Original Sponsor: NAHB Senior Officers

WHEREAS, America's men and women of the U.S. Armed forces are on the front lines fighting against terrorism in an effort to protect freedom, the values and the way of life so cherished by our country;

WHEREAS, members of the U.S. Armed forces bravely put themselves in harm's way and make unbelievable sacrifices on behalf of the American people;

WHEREAS, more than 18 million veterans have purchased homes using the no-downpayment VA loan program since that program's inception at the end of World War II;

WHEREAS, hundreds of thousands of U.S. military veterans are currently employed in the housing industry nationwide;

WHEREAS, veterans who served in Afghanistan and Iraq have a 20 percent unemployment rate – a rate that is more than twice as high as other people in the 20 to 24 age group; and

WHEREAS, buying a first home and securing a professional career have always been focal points of the American dream;

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders (NAHB) will work closely with the Department of Veterans Affairs in an effort to assist veterans in obtaining gainful employment and to realize the American dream of homeownership.

Board of Directors Action: Approved