

Resolution No. 4

Date: January 24, 1996

City: Houston, Texas

NAHB Resolution

Title: Rural Housing Programs
Original Sponsor: Single Family and Multifamily Committees of the Rural Housing Council

WHEREAS, the National Association of Home Builders supports the efforts of Congress and the President to balance the federal budget in seven years;

WHEREAS, the current housing programs administered by the FHA, VA and the Rural Housing and Community Development Service have already suffered decreases in funding disproportionate to the cuts that were needed to stay within the spending caps and to meet deficit reduction goals in the past;

WHEREAS, NAHB supports deficit reductions, but not through disproportionate cuts in any housing programs, and it further recognizes the severe need for cost-effective and viable means of providing affordable housing for America;

WHEREAS, NAHB also supports the research, development and implementation of cost-effective and self-sustaining alternative housing programs to meet the severe need for housing;

WHEREAS, among the alternative programs being considered are AgFirst Farm Credit, Farmer Mac, National Rural Mortgage Association, Freddie Mac and Fannie Mae,

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders support the research, development and implementation of alternative cost-effective and more self-sufficient housing financing programs, including programs serving rural and under-served markets.

Board of Directors Action:	Approved
Joint Executive/Resolutions Committee Action:	Recommends Approval
Resolutions Committee Action:	Recommends Approval
Federal Governmental Affairs Committee Action:	Recommends Approval
Mortgage Finance Committee Action:	Recommends Approval
Rural Housing Council Board of Trustees Action:	Recommends Approval
Multifamily Committee of the Rural Housing Council	
Board of Trustees Action:	Recommends Approval
Single Family Committee of the Rural Housing Council	
Board of Trustees Action:	Recommends Approval