

Resolution No. 7

Date: September 27, 2002

City: Anchorage, AK

NAHB Resolution

Title: Low Income Housing Tax Credit Eligibility for Enlisted Military Personnel
Original Sponsor: Granger MacDonald

WHEREAS, in many areas of the country where military bases are located, there is insufficient housing on base for enlisted personnel, and, consequently, enlisted personnel must seek affordable housing in the private market; and

WHEREAS, the Low Income Housing Tax Credit program provides affordable housing to households with incomes that do not exceed 60 percent of the area median income where the housing is located and is the principal federal program providing affordable rental housing throughout the country, and

WHEREAS, salary levels for enlisted personnel are generally low but sometimes are just above the incomes permitted under the Low Income Housing Tax Credit program, making these personnel ineligible to reside in such housing;

NOW, THEREFORE, BE IT RESOLVED that the National Association of Home Builders urge Congress to revise the statute for the Low Income Housing Tax Credit program to provide eligibility for enlisted military personnel, regardless of income.

Board of Directors Action:	Approved
Joint Executive/Resolutions Committee Action:	Recommends Approval
Resolutions Committee Action:	Recommends Approval
Housing Finance Committee Action:	Recommends Approval
Multifamily Board of Trustees Action:	Recommends Approval