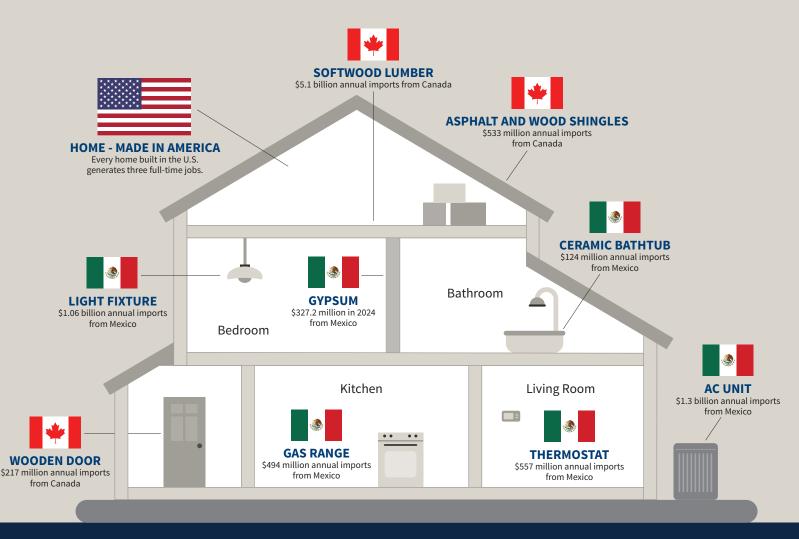
## The Impact of Tariffs on Home Building

Key imports from Mexico and Canada—including gypsum and lumber—help U.S. builders construct homes for families across America.



While our homes are 100% built in America, NAHB estimates that approximately 7% of all goods used in new residential construction originated from a foreign nation in 2024.

The cost of building materials has already risen by 34% since December 2020, which is far higher than the rate of inflation. Tariffs on building materials act as a tax on American builders, home buyers and consumers. Builders estimate an average cost increase of \$9,200 per home due to recent tariff actions, according to the March 2025 NAHB/Wells Fargo Housing Market Index (HMI).



## Learn more at nahb.org.