



## HCCP Board of Governors Spotlight: Missy Covington

*Vice President, Compliance*  
Raymond James Affordable Housing Investments

Missy Covington, vice president of compliance, joined Raymond James Affordable Housing Investments (RJAHI) in January 2006. She is responsible for the development and execution of RJAHI's LIHTC, CRA, and insurance compliance strategies and technology infrastructure. In addition to developing RJAHI's policy and procedures, Ms. Covington is responsible for the formation of training for all RJAHI associates as it pertains to compliance and continuing education for the HCCP designation. Ms. Covington serves as RJAHI's housing compliance expert, consulting on its \$1 billion-plus annual originations, as well as ongoing compliance of RJAHI's \$15 billion asset management portfolio; she is an invaluable asset to RJAHI's investment committee. As a leader, Ms. Covington has developed a team of best-in-class compliance analysts with expert industry knowledge.

Ms. Covington holds multiple industry credentials and is respected nationally as a regular panelist. In 2017, Ms. Covington was elected Housing Credit Certified Professional (HCCP®) of the year. She currently serves nationally on the HCCP Board of Governors and locally on the Board of Directors for Boley Centers for Behavioral Healthcare.

### **How has the HCCP designation impacted your career?**

The obvious answer is status; holding the HCCP designation let's others know that you are experienced and knowledgeable about LIHTC compliance. Less obvious but so very important is the professional connections I have made through the HCCP credential.



**How did you get into the LIHTC industry?**

Prior to coming to RJAHI, I worked for a local non-profit for eight years. My final role there was in their housing department where I managed the HUD 811 portfolio. RJAHI was my first venture into LIHTC.

**What are your day-to-day responsibilities?**

The Compliance team at RJAHI consists of six (6) members; five (5) Compliance Auditors and one (1) Insurance Associate. Typically, we have about 125-150 initial and annual audits in process at any given time. For insurance, we renew around 1,000 policies each month. I also consult internally on credit delivery, casualty loss, average income and all other compliance related issues.

**What helped with your success in the LIHTC industry?**

Far and above anything else, my colleagues have helped with my success. Having a network of knowledgeable people to talk through issues with is invaluable.

**What's your favorite hobby?**

I love to travel and spend time with family and friends. Anyone who knows me also knows that I am a huge college football fan. Go Gators!