Table 1.

NAHB/Westlake Royal Remodeling Market Index (RMI)

National Index, Components & Subcomponents

(Seasonally Adjusted)

| 2021 |                                  |   | 2022  |   |   |   | 2023  |   |  |   | 2024   |  |
|------|----------------------------------|---|---|---|---|---|---|---|--|---|--|--|
| Q2   | Q3                               | Q4  | Q1  | Q2  | Q3  | Q4  | Q1  | Q2  | Q3   | Q4  | Q1   | Q2   |
| 86   | 87                               | 87  | 83  | 77  | 77  | 69  | 70  | 68  | 65   | 67  | 66   | 65   |
|      |                                  |   |   |   |   |   |   |   |  |   |  |  |
| 91   | 90                               | 91  | 87  | 83  | 83  | 77  | 75  | 77  | 72   | 74  | 74   | 73   |
| 89   | 87                               | 88  | 86  | 78  | 81  | 74  | 71  | 72  | 67   | 70  | 70   | 70   |
| 92   | 92                               | 91  | 87  | 84  | 83  | 78  | 78  | 77  | 73   | 75  | 74   | 74   |
| 92   | 91                               | 93  | 88  | 86  | 84  | 79  | 77  | 81  | 76   | 78  | 77   | 75   |
| ı    | ſ                                | ſ   |   | T   | ſ   | ı   |   | T   | ı  | ı   | ı  | 1  |
| 82   | 83                               | 83  | 78  | 70  | 71  | 62  | 64  | 60  | 57   | 59  | 59   | 58   |
| 80   | 82                               | 81  | 74  | 67  | 65  | 57  | 59  | 59  | 56   | 56  | 57   | 55   |
| 83   | 84                               | 85  | 83  | 74  | 76  | 67  | 69  | 61  | 59   | 62  | 61   | 60   |
|      | 91<br>89<br>92<br>92<br>82<br>80 | Q2     Q3       86     87       91     90       89     87       92     92       92     91       82     83       80     82 | Q2     Q3     Q4       86     87     87       91     90     91       89     87     88       92     92     91       92     91     93       82     83     83       80     82     81 | Q2       Q3       Q4       Q1         86       87       87       83         91       90       91       87         89       87       88       86         92       92       91       87         92       91       93       88         82       83       83       78         80       82       81       74 | Q2       Q3       Q4       Q1       Q2         86       87       87       83       77         91       90       91       87       83         89       87       88       86       78         92       92       91       87       84         92       91       93       88       86         82       83       83       78       70         80       82       81       74       67 | Q2       Q3       Q4       Q1       Q2       Q3         86       87       87       83       77       77         91       90       91       87       83       83         89       87       88       86       78       81         92       92       91       87       84       83         92       91       93       88       86       84         82       83       83       78       70       71         80       82       81       74       67       65 | Q2         Q3         Q4         Q1         Q2         Q3         Q4           86         87         87         83         77         77         69           91         90         91         87         83         83         77           89         87         88         86         78         81         74           92         92         91         87         84         83         78           92         91         93         88         86         84         79           82         83         83         78         70         71         62           80         82         81         74         67         65         57 | Q2         Q3         Q4         Q1         Q2         Q3         Q4         Q1           86         87         87         83         77         77         69         70           91         90         91         87         83         83         77         75           89         87         88         86         78         81         74         71           92         92         91         87         84         83         78         78           92         91         93         88         86         84         79         77           82         83         83         78         70         71         62         64           80         82         81         74         67         65         57         59 | Q2         Q3         Q4         Q1         Q2         Q3         Q4         Q1         Q2           86         87         87         83         77         77         69         70         68           91         90         91         87         83         83         77         75         77           89         87         88         86         78         81         74         71         72           92         92         91         87         84         83         78         77         81           82         83         83         78         70         71         62         64         60           80         82         81         74         67         65         57         59         59 | Q2         Q3         Q4         Q1         Q2         Q3         Q4         Q1         Q2         Q3           86         87         87         83         77         77         69         70         68         65           91         90         91         87         83         83         77         75         77         72           89         87         88         86         78         81         74         71         72         67           92         92         91         87         84         83         78         78         77         73           92         91         93         88         86         84         79         77         81         76           82         83         83         78         70         71         62         64         60         57           80         82         81         74         67         65         57         59         59         56 | Q2         Q3         Q4         Q1         Q2         Q3         Q4         Q1         Q2         Q3         Q4           86         87         87         83         77         77         69         70         68         65         67           91         90         91         87         83         83         77         75         77         72         74           89         87         88         86         78         81         74         71         72         67         70           92         92         91         87         84         83         78         77         73         75           92         91         93         88         86         84         79         77         81         76         78           82         83         83         78         70         71         62         64         60         57         59           80         82         81         74         67         65         57         59         59         56         56 | Q2         Q3         Q4         Q1         Q2         Q3         Q4         Q1         Q2         Q3         Q4         Q1         Q2         Q3         Q4         Q1           86         87         87         83         77         77         69         70         68         65         67         66           91         90         91         87         83         83         77         75         77         72         74         74           89         87         88         86         78         81         74         71         72         67         70         70           92         92         91         87         84         83         78         78         77         73         75         74           92         91         93         88         86         84         79         77         81         76         78         77           82         83         83         78         70         71         62         64         60         57         59         59           80         82         81         74         67         65         57 |

The overall RMI and its subcomponents are measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is good and poor for the previous quarter.

The overall RMI is an average of the current market index and the future indicators index. The current market index is an average of the following components: the current market for large remodeling projects, moderately-sized projects, and small projects. The future indicators index is an average of the current rate at which your leads and inquiries are coming in component, and your current backlog of remodeling projects component

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Q2 2024 Results based on 236 responses