Table 1.

NAHB/Westlake Royal Remodeling Market Index (RMI)

National Index, Components & Subcomponents

(Seasonally Adjusted)

2022				2023				2024				2025
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
83	77	77	69	70	68	65	67	66	65	63	68	63
87	83	83	77	75	77	72	74	74	73	72	75	71
86	78	81	74	71	72	67	70	70	70	67	75	64
87	84	83	78	78	77	73	75	74	74	71	73	72
88	86	84	79	77	81	76	78	77	75	77	76	76
		Т		ı		T	T		ı	Т		ı
78	70	71	62	64	60	57	59	59	58	55	61	55
74	67	65	57	59	59	56	56	57	55	53	62	51
83	74	76	67	69	61	59	62	61	60	57	59	58
	83 87 86 87 88 78 74	Q1 Q2 83 77 87 83 86 78 87 84 88 86 78 70 74 67	Q1 Q2 Q3 83 77 77 87 83 83 86 78 81 87 84 83 88 86 84 78 70 71 74 67 65	2022 Q1 Q2 Q3 Q4 83 77 77 69 87 83 83 77 86 78 81 74 87 84 83 78 88 86 84 79 78 70 71 62 74 67 65 57	Q1 Q2 Q3 Q4 Q1 83 77 77 69 70 87 83 83 77 75 86 78 81 74 71 87 84 83 78 78 88 86 84 79 77 78 70 71 62 64 74 67 65 57 59	2022 20 Q1 Q2 Q3 Q4 Q1 Q2 83 77 77 69 70 68 87 83 83 77 75 77 86 78 81 74 71 72 87 84 83 78 78 77 88 86 84 79 77 81 78 70 71 62 64 60 74 67 65 57 59 59	Q1 Q2 Q3 Q4 Q1 Q2 Q3 83 77 77 69 70 68 65 87 83 83 77 75 77 72 86 78 81 74 71 72 67 87 84 83 78 78 77 73 88 86 84 79 77 81 76 78 70 71 62 64 60 57 74 67 65 57 59 59 56	Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 83 77 77 69 70 68 65 67 87 83 83 77 75 77 72 74 86 78 81 74 71 72 67 70 87 84 83 78 78 77 73 75 88 86 84 79 77 81 76 78 78 70 71 62 64 60 57 59 74 67 65 57 59 59 56 56	Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 83 77 77 69 70 68 65 67 66 87 83 83 77 75 77 72 74 74 86 78 81 74 71 72 67 70 70 87 84 83 78 78 77 73 75 74 88 86 84 79 77 81 76 78 77 78 70 71 62 64 60 57 59 59 74 67 65 57 59 59 56 56 57	2022 2023 20 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 83 77 77 69 70 68 65 67 66 65 87 83 83 77 75 77 72 74 74 73 86 78 81 74 71 72 67 70 70 70 87 84 83 78 78 77 73 75 74 74 88 86 84 79 77 81 76 78 77 75 78 70 71 62 64 60 57 59 59 58 74 67 65 57 59 59 56 56 57 55	2022 2023 2024 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 83 77 77 69 70 68 65 67 66 65 63 87 83 83 77 75 77 72 74 74 73 72 86 78 81 74 71 72 67 70 70 70 67 87 84 83 78 78 77 73 75 74 74 71 88 86 84 79 77 81 76 78 77 75 77 78 70 71 62 64 60 57 59 59 58 55 74 67 65 57 59 59 56 56 57 55 53	2022 2023 2024 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 83 77 77 69 70 68 65 67 66 65 63 68 87 83 83 77 75 77 72 74 74 73 72 75 86 78 81 74 71 72 67 70 70 70 67 75 87 84 83 78 78 77 73 75 74 74 71 73 88 86 84 79 77 81 76 78 77 75 77 76 78 70 71 62 64 60 57 59 59 58 55 61 74 67 65 57 59 59 56

The overall RMI and its subcomponents are measured on a scale of 0 to 100, where an index number of 50 indicates equal numbers of remodelers report activity is good and poor for the previous quarter.

The overall RMI is an average of the current market index and the future indicators index. The current market index is an average of the following components: the current market for large remodeling projects, moderately-sized projects, and small projects. The future indicators index is an average of the current rate at which your leads and inquiries are coming in component, and your current backlog of remodeling projects component

Source: NAHB Economics Group: Remodeling Market Index quarterly survey of remodelers.

Q1 2025 Results based on 240 responses